

CredaRate

EXPERTS FOR INTERNAL RATING SYSTEMS

Cologne, 1st March 2020

CredaRate on growth course with Thomas Siwik

CredaRate observes a rising demand among financial service providers for outsourcing services to digitalise the value chain. With Thomas Siwik, CredaRate will further push the strategic expansion of its customer and service spectrum.

"The platform for 'internal ratings' offered by CredaRate as 'software-as-a-service' is an excellent starting point", emphasises Thomas Siwik: "We will therefore expand the development of new products and services – also using data analytics and artificial intelligence – and provide them on our platform".

In addition to numerous credit institutions, CredaRate's customer focus already includes insurers and energy suppliers. "With Dr. Siwik, we are pleased to bring on board a proven risk expert with an excellent network. With his support, we will be able to deliver comprehensive solutions for process and risk management beyond pool-based rating systems," explains Christoph Müller-Masiá, CEO of CredaRate.

Being engaged at big audit firms, Thomas Siwik has been auditing and advising banks and other financial service providers for 20 years, ten of which as a partner. His expertise includes the introduction of models and the design of processes and IT to meet commercial, accounting and regulatory requirements.

Thomas Siwik will assume responsibility as Head of Corporate Development, a position that was newly established. His responsibilities comprise the development of new services and products as well as the expansion of the network of strategic partners.

CredaRate Solutions GmbH, based in Cologne, Germany, is the provider of 'CredaRate', a software solution for credit risk management on the grounds of pool-based rating models. Beyond development and regular validation, CredaRate further ensures the IT-technical operations of rating systems.

Are you interested in talking to us? We would be delighted.

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